Explanation of variances – pro forma

Name of smaller authority: **Peasenhall Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards**: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	69,617	69,368				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,089	13,673	1,584	13.10%	NO		
3 Total Other Receipts	2,622	2,601	-21	0.80%	NO		
4 Staff Costs	3,975	4,718	743	18.69%	YES		In 2024/25 there were 11 salary payments and in 2025/26 there were 13 salary payments - £3975 + £398 = 4373 (correct 24/25 staff cost figure) £4718 - £345 = £4373 (correct 25/26 staff cost figure).
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,985	12,950	1,965	17.89%	YES		Legal fees (none in 2024/2025) £1420 and extra Charitable Donations than previous year £545
7 Balances Carried Forward	69,368	67,974				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	69,368	67,974				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	27,512	27,829	317	1.15%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable